

## Hospitality and Tourism Industry in Mecklenburg County (Actual Figures for FY 1995, FY 2005, FY 2015, FY 2018 and projections for 2020 - 2025)

	1995 actual	2005 actual	2015 actual	2018 actual	2020 projections	2025 projections
<b>Industry's Economic Impact</b>	<b>\$1 Billion</b>	<b>\$2.8 Billion</b>	<b>\$5 Billion +</b>	<b>\$5.7 Billion +</b>	<b>\$6.00 Billion</b>	<b>\$7 Billion</b>
<b>Sales Tax Revenue Impact</b>	<b>\$60 Million</b>	<b>\$210 Million</b>	<b>\$363 Million</b>	<b>\$415 Million</b>	<b>\$450 Million</b>	<b>\$510 Million</b>
<b>Employment Impact</b>	<b>30,000</b>	<b>40,000</b>	<b>60,000</b>	<b>75,000</b>	<b>85,000</b>	<b>100,000</b>
<b>Room Revenue</b>	<b>\$174 Million</b>	<b>\$308 Million</b>	<b>\$647 Million</b>	<b>\$782.5 Million</b>	<b>\$800 Million</b>	<b>\$910 Million</b>
<b>8% Occupancy Taxes Revenue</b>	<b>\$10.4 Million</b>	<b>\$17.4 Million</b>	<b>\$51.76 Million</b>	<b>\$62.60 Million</b>	<b>\$64 Million</b>	<b>\$72 Million</b>
<b>Food &amp; Beverage Revenues</b>	<b>\$807 Million</b>	<b>\$1.6 Billion</b>	<b>\$2.92 Billion</b>	<b>\$3.5 Billion</b>	<b>\$4.1 Billion</b>	<b>\$4.8 Billion</b>
<b>1% Food &amp; Bev. Tax Revenue</b>	<b>\$8.07 Million</b>	<b>\$16 Million</b>	<b>\$29.2 Million</b>	<b>\$35 Million</b>	<b>\$41 Million</b>	<b>\$48 Million</b>

**\*\*This chart and projections were compiled by the Greater Charlotte Hospitality and Tourism Alliance (HTA) and indicates HTA's specific goals of increased revenues for the lodging and food & beverage industries in Mecklenburg County. These specific and measurable (due to existing taxes) revenues directly and indirectly impact HTA's entire membership in the Greater Charlotte Area**

Actual figures for occupancy and food & beverage tax revenues are gross taxes collected by Mecklenburg County Tax Collector's Office for FY 1995 (July 1994 - June 1995), FY 2005, FY 2015 and FY 2018 (July 2017 - June 2018)